WHEREAS pursuant to section 905 of the Local Government Act, R.S.B.C. 1996, c. 323, as amended, Council may, by bylaw, enter into a housing agreement under that section;

AND WHEREAS certain land owned by the Squamish Senior Citizens Home Society (the “Society”), with a legal description of PID: 025-502-361 Lot 1 District Lot 4261 Group 1 NWD Plan BCP1612 is currently the subject of a housing agreement registered in the Vancouver Land Title Office under number BT29785;

AND WHEREAS the Society has contracted with Squamish Renaissance Retirement Residence Ltd. (Inc. No. BC0784979) for the sale and subdivision of a portion of the above-described lands as shown on the sketch plan attached as Schedule “A” (“Lot A”), for Squamish Renaissance Retirement Residence Ltd. to construct and operate a comprehensive seniors development on Lot A;

AND WHEREAS Squamish Renaissance Retirement Residence Ltd. has agreed to restrictions on the occupancy of the dwelling units to be constructed on the land as more particularly set out in Schedule “B” to this Bylaw;

AND WHEREAS the Society and Squamish Renaissance Retirement Residence Ltd. have given their consent to the adoption of this Bylaw;

NOW THEREFORE the Municipal Council of the District of Squamish, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited for all purposes as “Seniors Housing Bylaw, 2007, No. 1986”.

2. By this Bylaw, Council authorizes the District to sign a discharge of the housing agreement dated October 9, 2002 with the Squamish Senior Citizens Home Society registered at the Vancouver Land Title Office under number BT29785 from Lot A shown on the sketch plan attached hereto as Schedule “A”.

3. By this Bylaw, Council authorizes the District to enter into a housing agreement with Squamish Renaissance Retirement Residence Ltd. in respect of Lot A in the form of housing agreement attached as Schedule “B” to this Bylaw.

4. The Mayor and Chief Administrative Officer are authorized to execute the housing agreement and all incidental instruments on behalf of the City and file in the Land Title Office a notice of the housing agreement, as required by the Local Government Act.
5. All schedules attached to this Bylaw are incorporated into and form a part of this Bylaw.

READ A FIRST TIME by Municipal Council this _____ day of ______ 2007;

READ A SECOND TIME by Municipal Council this ___ day of ______ 2007;

READ A THIRD TIME by Municipal Council this ___ day of A______ 2007;

RECONSIDERED, FINALLY PASSED AND ADOPTED by the Municipal Council of the District of Squamish this ___ day of __________ 2007.

Schedule A – Housing Agreement